

NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE  
 CERTIFICATION OF JOINT INSURANCE FUND PROFESSIONALS  
 FOR THE FUND YEAR ENDING DECEMBER 31, 2019

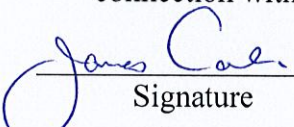
I, James Carbin, hereby certify that:

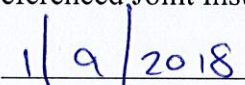
- a) I am the chairman of the First Responder Joint Insurance Fund, and am authorized to execute this certified statement.

The terms and conditions for all renewal agreements or contracts, and the parties thereto, have not changed from the prior year, with exception of compensation as set forth below:

Changes to Compensation Contractor	Compensation Prior Amount	2019 New Amount
Actuarial Advantage	\$ 13,583 Not to exceed	\$ 13,923 Not to exceed
Administrator	5% of budget	As expiring
Saul Ewing Arnstein & Lehr	\$ 33,190 Not to exceed	\$ 34,850 Not to exceed
Withum, Smith & Brown	\$ 9,180 Not to exceed	\$ 9,363 Not to exceed
Richard Lorentzen	\$ 3,600	\$ 4,200
J.A. Montgomery Risk Control Services	\$ 46,663 Not to exceed	\$ 47,830 Not to exceed
Highland Claim Services – Claims Servicing	\$ 37,002 Not to exceed	\$ 37,742 Not to exceed
Medlogix	\$ 650.76 per claim	\$ 670 per claim
PFM Asset Management	10 basis points (0.10%) on first \$25 million 7 basis points (0.07%) on next \$25 million 6 basis points (0.06%) on assets above \$50 million 0.6 basis points on assets held in custody \$10 per trade	As expiring
Risk Management Fees for the Following:	10% of package/6% of Workers' Compensation Assessment	As expiring
The Barclay Group Henry D. Bean and Sons Arthur J. Gallagher & Company Borden Perlman Brown & Brown of NJ., Inc. EJA/Capacity Insurance Agency, LLC Hardenbergh Insurance Group Leonard O'Neill Insurance Nottingham Insurance Rue Insurance Oliver L.E. Soden Agency The Van Dyk Group		

- b) To the extent the terms and conditions of any renewal agreements or contracts, or the parties thereto, have changed since the prior year, copies of such renewal/new agreements or contracts are enclosed.
- c) I am aware that the New Jersey Department of Banking and Insurance will rely on this certification in connection with determination of the above referenced Joint Insurance Fund's compliance with applicable law.

  
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 Signature

  
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 Date